

Financial Information

Income	Year 2015	Year 2016	Year 2017	% Change
Donations in Cash				
Tax Deductible	\$2,911	\$200	\$284	42
Non-tax Deductible ¹	NA	NA	NA	NA
Donations in Kind				
Deductible	NA	NA	NA	NA
Non-tax Deductible	NA	NA	NA	NA
Grants / Sponsorships	\$414,602	\$414,602	\$414,602	0
Investment income	\$41	\$1	\$0	(100)
Investment gains	\$173,740	\$177,389	\$136,840	(23)
Others	\$72,476	\$47,496	\$49,960	5
Total Income	\$663,770	\$639,688	\$601,686	(6)

Expenses	Year 2015	Year 2016	Year 2017	% Change
Direct Fund-raising ²	NA	NA	NA	NA
Charitable Activities³				
Local	NA	NA	NA	NA
Overseas	NA	NA	NA	NA
Others				
Operating & Administration ⁴	\$139,197	\$104,112	\$144,692	39
Depreciation	\$632,949	\$631,831	\$621,018	(2)
Total Expenditure	\$772,146	\$735,943	\$765,710	4
Surplus / (Deficit)	(\$108,376)	(\$96,255)	(\$164,024)	70

Balance Sheet	Year 2015	Year 2016	Year 2017	% Change
Assets				
Land and Buildings	\$12,484,774	\$12,291,714	\$14,175,191	15
Other Tangible Assets	NA	NA	NA	NA
Investments	\$3,189,639	\$3,338,540	\$3,238,046	(3)
Inventories	NA	NA	NA	NA
Accounts Receivable	\$2,939	\$2,606	\$8,960	244
Cash & Deposits	\$1,065,420	\$841,503	\$694,014	(18)
Others (MOE Fund Balance)	\$536,339	\$711,735	\$556,677	(22)
Total Assets	\$17,279,111	\$17,186,098	\$18,672,888	9
Funds				
Unrestricted Fund ⁵	\$7,929,205	\$7,636,769	\$6,871,900	(10)
Restricted Fund ⁶	\$9,346,606	\$9,546,029	\$11,791,139	24
Endowment Fund ⁷	NA	NA	NA	NA
Total Funds	\$17,275,811	\$17,182,798	\$18,663,039	9
Liabilities				
Long-term liabilities	NA	NA	NA	NA
Current Liabilities	\$3,300	\$3,300	\$9,849	198
Total Liabilities	\$3,300	\$3,300	\$9,849	198
Total Funds and Liabilities	\$17,279,111	\$17,186,098	\$18,672,888	9

Other Information	Year 2015	Year 2016	Year 2017
Donations/Grants and Sponsorships given to other charities	NA	NA	NA
No. of Employees	NA	NA	NA
Total Employee Costs	NA	NA	NA
Total Related Party Transactions ⁸	NA	NA	NA
Fund-raising efficiency ⁹	NA	NA	NA
Ratio of reserves to annual operating expenditure ¹⁰	57	73	47

For Each Fund-Raising Event that raises \$1 million or more

Fund-Raising Activities and Planned Use of Funds Raised
NA

1. These include donations collected through flag days, donations that entail benefits to the donors and donations received for overseas purposes.
2. This refers to costs directly incurred and paid for during fund-raising. They include such costs as advertisements, printing, publicity materials, rental of premises, logistics, hiring of commercial third-party fund-raisers, organising games of chance, etc.
3. These are all resources applied by the charity in undertaking its work to meet its charitable objectives in the delivery of goods and services. Such costs include the direct costs of the charitable activities together with those support costs incurred that enable these activities to be undertaken.
4. These are expenses which relate to the general running of the charity that provide the governance infrastructure which allows the charity to operate, to generate the information required for public accountability, and the strategic planning processes that contribute to future development of the charity.
5. These are generally unrestricted funds which the IPC is free to use for its programmes and operating costs. E.g. General Fund.
6. These are special funds held by the IPC that can only be applied for specific purposes. E.g. Building Fund.
7. These are funds which the IPC holds in trust for the benefit of the IPC as a capital fund. Generally, only interest income from Endowment Funds are used, and not the capital sum.
8. Related party transactions refer to transactions between the IPC and another person where either person could have influence over the other. For example, if a board member of an IPC is related to a certain supplier of services for the IPC, the value of the transactions should be disclosed. Refer to the Financial Reporting Standards for the full definition of Related Party Transactions.
9. This is expressed in the ratio of A to B, where A refers to Direct Fund-raising expenses and sponsorships relating to fund-raising (where receipts have been issued by sponsors); and B refers to total donations received from fund-raising and sponsorships relating to fund-raising (where receipts have been issued by sponsors).
10. This is expressed in the ratio of C to D, where C refers to Unrestricted Funds; and D refers to Charitable Activities Expenses and Other Operating and Administration Expenses.